

Encinitas

2022 ECONOMIC DASHBOARD

2022 POPULATION



62,289

Source: California Department of Finance; E-5 Estimates, 2021

MEDIAN HOUSEHOLD INCOME



Source: 2018 American Community Survey 5-Year Estimate

SALES TAX



7.75%

Source: California City & County Sales & Use Tax Rates (EFFECTIVE JANUARY 1, 2022)

EMPLOYMENT

31,300 EMPLOYMENT

32,300

LABOR FORCE

SOURCE: EMPLOYMENT DEVELOPMENT DEPARTMENT, DECEMBER 2021

JOB GROWTH



.6%

INCREASE SINCE 2015

Source: EMSI, FEBRUARY 2022

HOUSING & COMMUTE

26,760

RESIDENTIAL HOUSING UNITS

25.2 MINITES

AVERAGE TRAVEL TIME TO WORK





Source: California Department of Finance; E-5 Estimates, 2021 & 2018 American Community Survey 5-Year Estimate

REAL ESTATE

OFFICE RENT PER SQ FT

\$3.64



OFFICE VACANCY RATE

 $5.30/_{0}$

RETAIL RENT PER SQ FT

\$3.28

RETAIL VACANCY RATE

2.80/n



INDUSTRIAL RENT PER SQ FT

INDUSTRIAL VACANCY RATE

N/A



Figures Reflect Annual 2021 Data. Price Per Square Foot Based on Closed Lease Transactions

Source: Lee & Associates, North County San Diego, JANUARY 2022

EDUCATIONAL ATTAINMENT



Adults 25 Years and Older



95.30/0 HIGH SCHOOL DEGREE **OR EQUIVALENT**



 $610/_{0}$

BACHELORS DEGREE OR HIGHER

Sources: 2018 American Community Survey 5-Year Estimate

SAN DIEGO COUNTY DATA FOR COMPARISON

MEDIAN HOUSEHOLD INCOME

Source: 2018 American Community Survey 5 Year Estimate; IIS Cenus

JOB GROWTH

INCREASE SINCE 2015 IN SD COUNTY

VACANCY RATES

11.3%

OFFICE SPACE

 $4.90/_{0}$

RETAIL SPACE

3.20/0

INDUSTRIAL SPACE

EDUCATIONAL ATTAINMENT

88.1%

HIGH SCHOOL DEGREE OR EQUIVALENT IN SD COUNTY

BACHFIORS DEGREE OR HIGHER IN SD COUNTY

Source: EMSI, FEBRUARY 2022

Source: Lee & Associates, North County, JAN 2022

Source: 2019 American Community Survey 1-Year Estimates